

SUMMARY ANALYSIS OF AMENDED BILLAuthor: Nakano and Correa Analyst: Roger Lackey Bill Number: AB 1875Related Bills: See Prior Analysis Telephone: 845-3627 Amended Date: 06-12-2002Attorney: Patrick Kusiak Sponsor: _____**SUBJECT:** Corporations/Articles of Dissolution

DEPARTMENT AMENDMENTS ACCEPTED. Amendments reflect suggestions of previous analysis of bill as introduced/amended _____.

AMENDMENTS IMPACT REVENUE. A new revenue estimate is provided.

AMENDMENTS DID NOT RESOLVE THE DEPARTMENT'S CONCERNS stated in the previous analysis of bill as introduced/amended _____.

FURTHER AMENDMENTS NECESSARY.

DEPARTMENT POSITION CHANGED TO _____.

REMAINDER OF PREVIOUS ANALYSIS OF BILL AS AMENDED

X May 14, 2002, STILL APPLIES.

OTHER - See comments below.

SUMMARY

This bill would allow certain corporations to dissolve without obtaining a tax clearance certificate.

SUMMARY OF AMENDMENT

The June 12, 2002, amendments modified the requirement that the dissolving corporation must have paid or provided for any debts or liabilities. The amendments would now provide that dissolving corporations not have any debts or liabilities except for tax liabilities. The remainder of the department's analysis of the bill as amended May 14, 2002, still applies.

POSITION

Pending.

LEGISLATIVE STAFF CONTACT

Roger Lackey
Franchise Tax Board
845-3627
Roger.Lackey@ftb.ca.gov

Brian Putler
Franchise Tax Board
845-6333
Brian.Putler@ftb.ca.gov

Board Position:

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<input type="checkbox"/> SA	<input type="checkbox"/> O	<input type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input checked="" type="checkbox"/> PENDING

Legislative Director

Date

Brian Putler

6/28/02